

Station:

Date:

RESOLUTION demanding:

- (1) early notification on agreed increase in Family Pension to a uniform rate of 30% in PSGI Companies.
- (2) early action to resolve the pending issue of Updation of Pension in Insurance sector.

(1) \*Increase in Family Pension for PSGI Companies:\*

The meeting of Pensioners and Family Pensioners of LIC of India / Public Sector General Insurance Cos held on ..... Dec 2023 at ..... (place) expressed its anguish and concern over the inordinate delay in issuance of notification by Govt of India to enhance family pension of PSGIC pensioners to a uniform rate of 30% of last drawn salary without any ceiling, as recommended by GIPSA.

The meeting recalled the discussions the AIIPA delegation had with Smt. Nirmala Sitharaman, Hon'ble Union Finance Minister at Delhi on 2nd August 2023 to press the demand. Whereas the Government issued a Gazette Notification on 11.09.2023 increasing Family Pension to Pensioners of LIC of India, the pensioners of PSGI Companies have been left out. There is no reasoning or justification for such a discriminatory attitude meted out to PSGIC Pensioners.

The family pension now being paid to PSGIC pensioners is too meagre to make both ends meet. It is unfortunate, a positive decision is still not forthcoming even when these family pensioners wait patiently. The meeting fails to understand why this legitimate benefit has not been extended to PSGIC Pensioners while the same has already been implemented in Public Sector Banks and LIC of India.

The meeting urged upon the Hon'ble Finance Minister, Govt of India, to accord approval for the recommendations made by GIPSA for enhancing the family pension uniformly to 30% without any cap, sans any further delay and thus provide relief and succour to these unfortunate lot of family pensioners.

(2) \*Updation of Pension:\*

The meeting noted with concern on lack of response from both LIC of India and GIPSA to initiate action to get the demand for Updation of Pension resolved. The meeting urged upon the Hon'ble Union Finance Minister to direct the managements of LIC and PSGICs to take expeditious measures towards resolution of this long pending issue.

Sd/-

President of the Meeting

Forwarded by

Secretary:

Name of Unit:

Address: