



# ALL INDIA INSURANCE PENSIONERS' ASSOCIATION

SAROJ BHAVAN, MUTHALAKKULAM, KOZHIKODE - 673 004 (KERALA)  
e-mail : aiipahqcalicut@gmail.com

**President :**  
**SATANJIB DAS**

**General Secretary :**  
**M. KUNHIKRISHNAN**

Circular No.11/2023.

15.11.2023

To All affiliated Units.

Dear Comrades,

## **Re: AIIPA meets Chairperson, GIPSA.**

Today, (15.11.2023), a delegation of the All India Insurance Pensioners' Association (AIIPA) consisting of Comrades Satanjib Das, President, M. Kunhikrishnan, General Secretary, P. V. Subbarao and Priyabrata Bagchi, both Joint Secretaries met Shri. R.R. Singh, Chairperson, GIPSA at GIPSA Office, New Delhi and held discussion on the issue of enhancement of family pension at a uniform rate of 30% to Pensioners of PSGI Companies. The delegation submitted a memorandum to the Chairperson on this issue.



In the discussion, Shri. C.G. Prasad, Chief Executive and Shri. Sanjeev Seth, DGM were also present. The meeting was very cordial. The AIIPA delegation during the course of discussion pointed out that despite the recommendations of the Governing Body of GIPSA to the Government of India as far back as in December, 2021 for enhancement of family pension to 30%, it is yet to be acceded to PSGIC pensioners. It is extremely unfortunate and disappointing that among the Pensioners of the public sector financial institutions, only the PSGIC pensioners have been left out. This is highly discriminatory. The AIIPA delegation informed the Chairperson of the efforts undertaken by the organisation at the level of DFS and particular at the Finance Ministry level when it met the Union Finance Minister on 2nd August last. Hon'ble Finance Minister was categorical in her assurance that the recommendations by LIC Board and GIPSA Governing Body on this issue should be implemented. But when the Government issued the Gazette notification on 11th September, 2023 increasing the rate of family pension to LIC pensioners, the PSGIC pensioners were left out. The delegation asserted that there cannot be any reason and justification for such blatant discrimination. The delegation urged upon the Chairperson, GIPSA to make all out efforts to get its recommendation for increasing the family pension to a uniform rate of 30% cleared by the Government and implemented without any further loss of time.

Responding to the submission of the AIIPA, the Chairperson said that they made efforts at the level of DFS to get the recommendation of enhancing the family pension cleared by the Government. But perhaps due to the downward trend in the financial position of some of the PSGIC Companies these efforts did not materialise. But he asserted that the situation had been improving of late and expressed the hope that given the continuous improvements the benefit of enhancement of family pension would come about for PSGIC pensioners also soon. He assured to pursue the matter. AIIPA is engaged in pursuing the issue at the level of Finance Ministry officials.

The delegation also raised the issue of providing pension option to erstwhile TAC employees/ retirees who have been left out. The matter is pending with DFS. The GIPSA officials agreed to take up concrete cases with DFS for clearance.

This, in a nutshell, is the outcome of today's discussion. We would once again call upon all Units to make the programme of demonstration on 22nd November, 2023 a massive one. LIC pensioners under the banner of AIIPA would have to join the demonstrations on that day. Memorandum will also be submitted by AIIPA to the CMDs of all four PSGI Companies at Kolkata, Delhi, Mumbai and Chennai.

With Greetings,

Comradely Yours,



General Secretary