



ALL INDIA INSURANCE PENSIONERS' ASSOCIATION

SAROJ BHAVAN, MUTHALAKKULAM, KOZHIKODE - 673 004 (KERALA)
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President :
SATANJIB DAS

General Secretary :
M. KUNHIKRISHNAN

12.09.2023.

The Chairperson
GIPSA
New Delhi

**Re : Increase in family pension at a
uniform rate of thirty percent.**

Dear Sir,

All India Insurance Pensioners' Association (AIIPA) has been representing the above issue to you umpteen number of times in the last few years. We would request you to kindly recall our representations on this issue the last one being on 7th August, 2023 wherein we informed you of our discussion with the Union Finance Minister on 2nd August in New Delhi on this matter. During the course of discussion we informed the Hon'ble Finance Minister that like the LIC Board in September 2019, the GIPSA too recommended in December 2021 for increase in family pension at a uniform rate of thirty percent. Finance Minister told us that if LIC Board and GIPSA had made such recommendations there should not be any difficulty in implementation of the same. In view of such stance of the Union Finance Minister, we pointed out in our letter dt. 7th August to you, a serious persuasion from your end can bring the issue of the increase in family pension to a finality. Unfortunately it did not happen so. On 11th September, 2023 a Gazette notification was issued increasing the family pension of LIC pensioners at a uniform rate of thirty percent. But the pensioners of PSGI Companies have been left out. This has created a sense of dismay and disappointment among the pensioners of PSGI Companies. An impression has gained ground that some serious and diligent persuasions on the part of GIPSA officials could have delivered a positive result.

However, there is still time. We would earnestly request you to intervene and kindly pursue the issue with the authorities concerned with all the seriousness and diligence it deserves so that PSGI pensioners receive this important and just benefit at the earliest.

Thanking you,

Yours faithfully,

General Secretary