



ALL INDIA INSURANCE PENSIONERS' ASSOCIATION

SAROJ BHAVAN, MUTHALAKKULAM, KOZHIKODE - 673 004 (KERALA)
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President :
SATANJIB DAS

General Secretary :
M. KUNHIKRISHNAN

12.09.2023.

Hon'ble Union Finance Minister
Government of India
New Delhi.

**Re : Extension of the benefit of family pension
at a uniform rate of 30 % to General Insurance pensioners.**

Respected Madam,

At the very outset, we express our sincere thanks to you for according approval to the increase in family pension at a uniform rate of thirty percent to the pensioners of LIC of India. This was notified in the Gazette of India on 11th September, 2023. This has resolved satisfactorily a long pending issue. But at the same time we are greatly disappointed at the fact that the pensioners of the Public Sector General Insurance Companies have been left out in the whole exercise. In this regard we would request you to kindly recall the discussion that we had with you on 2nd August last in your Parliament House Chamber on this issue. We pointed out to you that like LIC Board, the General Insurers' Public Sector Association (GIPSA) too recommended in December 2021 for increase in family pension at a uniform rate of thirty percent. We also informed you that this benefit has already been extended to RBI, PSBanks, RRBs, and NABARD. In course of the discussion you were kind enough to tell us that if Boards of these institutions had recommended for increase in family pension there was no reason why it should not be implemented and assured us to consider this issue at the earliest.

We would, therefore, earnestly seek your personal intervention in the matter so that the benefit of increase in family pension provided to LIC pensioners also flows to the pensioners of Public Sector General Insurance Companies.

Thanking you,

Yours faithfully,

General Secretary