



ALL INDIA INSURANCE PENSIONERS' ASSOCIATION

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Jeevan Tara Building,
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New Delhi – 110 001.

07.08.2023

Madam,

ENHANCEMENT OF FAMILY PENSION - OUR MEETING WITH HON'BLE FINANCE MINISTER.

We would like to inform you that a delegation of AII PA met Smt. Nirmala Sitharaman, Hon'ble Finance Minister in Parliament house on 2nd August 2023. We represented to her some of the issues relating to pension with specific focus on enhancement of Family Pension

During the course of the discussion, Finance Minister said that all Public Sector General Insurance Companies are Board managed companies under the supervision of GIPSA and if the governing body of GIPSA has made recommendations for enhancement of Family Pension, there should not be any difficulty in implementation of the same. This stand of the Finance Minister makes it clear that a serious persuasion of the issue with the DFS can bring the issue of increase in Family Pension to finality. We have on a number of occasions brought to your notice the continued sufferings of the Family Pensioners due to the inordinate and inexplicable delay in implementation of the GIPSA recommendations. We, therefore, request your personal intervention in the matter for the settlement of this issue without further loss of time.

We also took the opportunity to explain to the Finance Minister the discrimination in the payment of dearness allowance to the pensioners retired prior to 1.8.1997. We also informed her about the latest development on this issue in the banking industry where an agreement has been reached between the IBA and Unions for extending the benefit of full neutralisation of dearness allowance to all pensioners irrespective of the date of retirement. The Finance Minister appreciated our demand. We, therefore, request you to send your recommendations to the Ministry on this issue.

The issues mentioned above are pending for a long time. An early resolution of these issues is necessary to meet the legitimate aspirations of the pensioners who gave their best in making public sector general insurance companies serve its clientele satisfactorily.

While on the subject, we wish to draw your attention to another pending issue pertaining to erstwhile TAC employees. We have been demanding for giving them an option to join pension scheme as was granted to left over employees of PSGI Companies four years back. We are confident, the issue could be resolved if the matter is pursued with DFS by you personally. We would request you to give utmost importance for resolution of this matter too.

We once again request your personal intervention.

Thanking you,

Yours faithfully,



General Secretary