



ALL INDIA INSURANCE PENSIONERS' ASSOCIATION

SAROJ BHAVAN, MUTHALAKKULAM, KOZHIKODE - 673 004 (KERALA)
e-mail : aiipahqcalicut@gmail.com

President :
SATANJIB DAS

General Secretary :
M. KUNHIKRISHNAN

07.08.2023.

The Chairperson
LIC of India
Central Office
Mumbai – 400 021.

Dear Sir,

ENHANCEMENT OF FAMILY PENSION - OUR MEETING WITH HON'BLE FINANCE MINISTER.

We would like to inform you that a delegation of AIIPA met Smt.NirmalaSitharaman, Hon'ble Finance Minister in Parliament house on 2nd August 2023. We represented to her some of the issues relating to pension with specific focus on enhancement of Family Pension. We have mailed you a copy of our circular dated 2/8/2023 detailing the discussions with the Finance Minister.

During the course of the discussion, Finance Minister said that LIC is a Board managed company and if the LIC Board has made recommendations for enhancement of Family Pension, there should not be any difficulty in implementation of the same. This stand of the Finance Minister makes it clear that a serious persuasion of the issue with the DFS can bring the issue of increase in Family Pension to finality. We have on a number of occasions brought to your notice the continued sufferings of the Family Pensioners due to the inordinate and inexplicable delay in implementation of the Board recommendations. We, therefore, request your personal intervention in the matter for the settlement of this issue without further loss of time.

We also took the opportunity to explain to the Finance Minister the discrimination in the payment of dearness allowance to the pensioners retired prior to 1.8.1997. We also informed her about the latest development on this issue in the banking industry where an agreement has been reached between the IBA and Unions for extending the benefit of full neutralisation of dearness allowance to all pensioners irrespective of the date of retirement. The Finance Minister appreciated our demand. We, therefore, request you to send your recommendations to the Ministry on this issue.

The issues mentioned above are pending for a long time. An early resolution of these issues is necessary to meet the legitimate aspirations of the pensioners who gave their best in making LIC a world class institution. We once again request your personal intervention.

Thanking you,

Yours faithfully,

General Secretary