



ALL INDIA INSURANCE EMPLOYEES' ASSOCIATION

LIC BUILDING SECRETARIAT ROAD HYDERABAD 500063

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GENERAL SECRETARY:
SHREEKANTA MISHRA

3rd April, 2023.

To
All the Zonal General Secretaries,

Dear Comrades,

Salient Features of Group Mediclaim Policy 2023-24

LIC has renewed the Group Mediclaim Policy for 2023-24 with New India Assurance Co Ltd. Some of the major demands of AIIEA relating to improvements in Mediclaim have been considered. We give herein below some of the major changes / improvements in the Policy.

- The Compulsory Family Floater Sum Insured and corresponding benefit category has been revised. Now there will be only two categories instead of the earlier three. Category-I caters to all employees with Basic Pay Rs.96,140/- and above with a coverage of Rs. 15 lacs. Category-II caters to all other employees with Basic Pay upto Rs.96,139/- with a coverage of Rs. 10 lacs. As you are aware the earlier compulsory Floater SI used to be Rs. 5 lacs ; Rs. 6 lacs and Rs.10 lacs depending upon the Basic Pay of the employee. You are aware that AIIEA has been demanding to raise the compulsory Floater Sum Insured substantially in all categories apart from other improvements in the scheme. With this substantial improvement the long standing demand of AIIEA is achieved.
- We observe that the increase in premium applicable for Primary Member is a uniform 5.8% for all categories of Floater Sum Insured and for all age band Members. The percentage rise in premium for Secondary Member is around 19.6% for all categories of Sum Insured in the age band of 0-35 years while for age band 36-45 years it is 14.8%. For other age band Members for all values of Sum Insured, the rise is uniformly 5.8%. This nominal rise could be due to claim experience ratio.
- There has been some improvements in the Room Rent limit. While the room rent limit continues to remain at Rs.7500/- per day for A-Class Cities for SI upto 30 lacs, we reliably learn that Three Cities viz., Howrah, Kanpur and Patna have been upgraded to this category for room rent charges. Similarly, three cities viz., Gorakhpur, Ranchi and Guntur have been upgraded to category-B for room rent charges @ 1.5% of SI or max. of Rs.6000/- These limits of room rent are exclusive of GST.
- There have been some improvements relating to diagnostics tests also. While the MRI charges used to be Rs.8500/- for each insured, now the same has been revised to Rs.8500/- OR Contrast MRI charges @Rs.12,000/- for each insured. Similarly, the CT scan charges have been revised from Rs.6,500/- for each insured to Rs.6500/- OR contrast CT Scan /Angio CT @ Rs.9000/- for each insured.
- As per the renewed policy, GST @ 18% on premium will have to be paid by the insured. However, GST on subsidy on premium shall be borne by the Corporation.

With greetings,

Comradely yours,

Shreekanth Mishra

General Secretary.