



ALL INDIA INSURANCE PENSIONERS' ASSOCIATION

SAROJ BHAVAN, MUTHALAK KULAM, KOZHIKODE - 673 004 (KERALA)
e-mail : aiihqcalicut@gmail.com

President :
SATANJIB DAS

General Secretary :
M. KUNHIKRISHNAN

Circular No.05/2022(CLT)

21.11.2022

Dear Comrades,

Re : An appeal to Pensioners of PSGI Companies.

The wage revision for employees and officers of Public Sector General Insurance Companies was due from 01.08.2017. But, the issue was inordinately delayed because of negative attitude of the Management and Government combine.

Now, we are happy to note that the wage revision exercise has culminated satisfactorily due to the struggles launched by employees and officers under the banner of JFTU and the initiatives of all organisations of serving employees. They were successful to wrest their legitimate right from the unwilling hands by developing complete unity of entire work force.

It is heartening to note that instructions for payment of wage arrears from 01.08.2017 have been issued by all PSGI Companies. Further, instructions for revision of Pension for those retired from 01.08.2017 have also been issued. In consequence, retirees from 01.08.2017 have become eligible for wage arrears, revised pensionary benefits and enhanced commutation value of pension. AIIPA has taken up with GIPSA/PSGI Companies to arrange for payment of wage related arrears before 30.11.2022 and for early release of Pension Commutation difference immediately thereafter.

The All India Insurance Pensioners' Association fervently appeal to all those retired from PSGI Companies from 01.08.2017 to come forward with liberal and generous donation to the Association. It will help us to augment our funds for meeting expenses. Every one of us will recall that AIIPA made a similar call for donation to retirees of LIC of India immediately on conclusion of wage revision. The call was responded splendidly by them. We are confident, retirees of PSGI Companies will not lag behind.

All the Units of General Insurance Pensioners are requested to go for donation collection right earnestly. They are advised to remit 50% of the amount received to bank account of AIIPA and keep remainder with them for their expenses.

We once again appeal to all the Pensioners concerned to respond to our call generously.

With greetings,

Comradely yours,

General Secretary.

Bank account details:

All India Insurance Pensioners' Association

SB a/c No.520101260781726

IFSC:UBIN0921238

Union Bank of India,

SM Street Branch,

Kozhikode - 673 001.