## ALL INDIA INSURANCE EMPLOYEES' ASSOCIATION

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Cir.No.15 / 2022 29th March, 2022

To

All the Zonal /Divisional /State /Regional Units

## 28-29 March Two-Day Nationwide Strike: A Magnificent Success On to Intensified Struggle against LIC IPO

We congratulate the insurance employees and the entire Indian working class for their overwhelming response and support to the two day nationwide strike on 28-29 March 2022. The call of the strike was given by 10 central trade unions and a large number of independent all India federations. The Samyukt Kisan Morcha (SKM) extended support to this strike and gave a call for two day Grameen Bharat Bandh. The strike was called to protest the disastrous economic policies of the government, particularly the offensive of privatisation and attack on the hard earned rights of the working people. The AIIEA also joined this Strike action in both LIC and PSGI companies opposing the IPO of LIC, Privatisation of PSGI companies, demanding immediate settlement of the long delayed wage revision to PSGI employees, opposing NPS and demanding restoration of 1995 pension scheme, for implementation of recommended improvements in family pension, demanding recruitment in Class III &IV cadres and against the mindless closure of offices in PSGI companies in the name of consolidation.

The strike was a huge success all over the country. There was a Bandh like situation in Tamil Nadu, Kerala, Puducherry, Andhra Pradesh, Telangana, Odisha, Assam, Haryana and Jharkhand. Industrial areas in states like Karnataka, Maharashtra, Chhattisgarh, Punjab, Bihar, Rajasthan, West Bengal, Meghalaya and Arunachal Pradesh were badly hit by the Strike. Thousands of workers of state owned SAIL, Vizag Steel Plant and NMDC joined the strike. A large section of coal workers joined the strike. The strike was almost 100% successful in the Singareni collieries in Telangana. Public transport at many centres was badly affected as roadways employees joined the strike in large numbers. It is estimated that around 20 crore workers in the organised and unorganised sector of the economy participated in the strike. The worker-peasant alliance demonstrated during the campaign for the two day strike and also during the strike is one of the redeeming features of the strike. The strike was near total in the public sector banking and insurance industry.

The strike was a huge success in PSGI companies all over the country. The anger of the employees on the issue of the unjustifiably long delay in wage revision was clearly visible. All offices of these companies including National HO remained closed for two days in states in Eastern Zone. Though the offices were open in other zones, attendance was skeletal. Strike rallies were organised at all major centres like Chennai, Kochi, Madurai, Bhopal, Delhi, Coimbatore, Hyderabad, Bangalore and Vishakhapatnam. Other constituents of the JFTU

extended support by organising solidarity demonstrations and relay hunger strikes at several places on both these days.

The strike was a huge success in LIC. Vishakhapatnam Division under South Central Zone once again topped the country with an outstanding strike percentage of 100%. The other divisions of South Central Zone that recorded more than 90 per cent strike participation rate are Raichur and Kadapa with 96%, Nellore 98%, Rajahmundry 94% and Dharwad 90%. The Strike was a magnificent success in East Central Zone. Strike percentage in Berhampur Division was 99 per cent. Cuttack recorded 95%, Begusarai 90%, Hazaribagh 95%, Bhubaneswar 97%, Sambalpur 97%, Patna II 92% and Patna I 93%. South Zone recorded an impressive strike with Coimbatore recording 97%, Thrissur 95%, Ernakulum 93%, Thanjavur 94%, Madurai 94% and Kottayam 95%. Four Divisions in **Northern Zone** recorded a strike percentage of over 90 per cent. The divisions with more than 90% strike participation rate are Jalandhar and Srinagar with 94%, Amritsar and Bikaner with 92%. Three divisions in North Central Zone recorded a strike percentage of over 90 per cent. Gorakhpur division recorded an impressive strike percentage of 94% followed by Faizabad with 92% and Kanpur 90%. The strike was hugely successful in Central Zone. The Strike percentage in Raipur Division was 93%. The Strike was good in Eastern Zone with Burdwan Division recording a strike percentage of 93%. Gandhinagar division in Western Zone recorded a strike percentage of 94%.

The huge success of the two-day strike in the public sector insurance industry has clearly demonstrated the firm resolves of the employees to fight the policies of privatisation. The employees in LIC see the IPO of LIC as the first step towards privatisation of this premier public sector institution. The overwhelming support to the strike from every corner of the society has clearly proved that disinvestment of LIC is not in the interest of the economy and the people. The rising tide of popular struggles against the policy of privatisation all over the country has rekindled a new hope and confidence in the employees to carry forward the struggle against the IPO of LIC in the days to come.

We once again congratulate all insurance employees for making the two day strike an unprecedented success.

On to Intensified Struggle against LIC IPO now....

With Greetings,

Comradely Yours

**General Secretary**