



ALL INDIA INSURANCE PENSIONERS' ASSOCIATION

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President : Com Ashok Tiwari

Date : 19th January 2022

General Secretary : Com T K Chakraborty

Cir No : 02/2022

To

All Divisional/Regional/State units of AIIPA

Dear Comrades,

Re: Letters to Shri M R Kumar, Chairperson, LIC of India.

We reproduce below 2 letters dated 19th January, 2022 addressed to Shri M R Kumar, Chairperson, LIC of India.

With greetings.

Comradely yours.

General Secretary

Date: 19th January, 2022

Shri M R Kumar,
Chairperson,
LIC of India,
Mumbai.

Dear Sir,

Re: Group Mediclaim Scheme for pensioners

AIIPA extends its Greetings to all stakeholders of LIC, on the occasion of the D-DAY, when Life Sector of Composite Insurance Companies and the Stand Alone Life Insurance Companies were nationalised and expresses its hope and desire that LIC will continue to grow and prosper.

The Pensioners of LIC and spouses of erstwhile Pensioners have a reason to rejoice, as they have contributed to the progress of LIC and they have also grown in stature, as with the case of LIC.

One of the benefits, they are proud of, is the Group Mediclaim Scheme ushered in, to help them in cases of medical emergencies requiring Hospitalisation.

Over the time, Sum Insured under the Scheme has been upwardly revised to cater to the needs of Pensioners and their families; however the Compulsory Sum Insured for which subsidy is granted, has remained low and Pensioners have been opting for higher optional Sum Insured.

The ever-increasing cost of Hospitalisation, especially under Corporate Hospitals, has been a burden to elderly pensioners and for their choice of optional Sum Insured, they suffer a

double jeopardy. With their low Pension entitlements and a higher premium for the advance age, choice becomes limited.

We are sure, LIC appreciates the financial difficulties encountered by the pensioners and comes forward to mitigate their sufferings. As of now, the ceilings of Rs.5 Lakhs, Rs.6 Lakhs and Rs.10 lakhs as Compulsory Sum Insured seem to be not adequate.

AIIPA urges upon the Management of LIC to substantially increase the Compulsory Sum Insured, with 75% Subsidy and our suggestion will be nearly doubling the limit, in view of the manifold increase in cost of medical treatment.

We are sure that, with a lower premium for the increased Sum Insured, Pensioners can go in for additional optional Sum Insured.

The LIC Management must be well aware that Premium Rates are high for advanced ages and there is an urgent need to calibrate the rates to be affordable. AIIPA urges upon LIC to ensure that Premium Rates for age of Retirement are applied uniformly for ages above Sixty Five years.

We have been representing that Pensioners and Family Pensioners, not covered under the Group Medclaim Scheme now, be allowed an one time option to join the Scheme, so that they also get the much needed coverage for their advanced age. It is our feeling that their inclusion is to be viewed from a humanitarian and social angle.

Reimbursements for Dental Treatment and of cost of Hearing Aids have not been included in our Group Medclaim Policy and it is time these benefits are included.

Denial of reimbursement of part of hospitalisation charges based on Room Rent over the prescribed limits tantamounts to penalising the Pensioners, as they have no control over the rents charged.

AIIPA has been representing for reduction in optional sum insured especially for Family Pensioners and AIIPA hopes that this issue will be addressed to our satisfaction.

We do hope that the facility of option for increase in Sum Insured will be allowed in the ensuing year.

The Management of LIC has not been responding positively for our demand for Monthly Cash Medical Allowance since long. Domiciliary treatment expenses without hospitalisation have been a major outgo for the pensioners and a Monthly Cash Medical Allowance will go a long way to at least partially meet out the expenditure.

As such, AIIPA demands of LIC management to immediately consider favourably and Monthly Cash Medical Allowance becomes part and parcel of Pensionary Benefit.

AIIPA earnestly desires and hopes that the above issues will receive immediate positive consideration and favourable decision of the LIC management.

Thanking You,

Yours faithfully,



(T.K.CHAKRABORTY)
General Secretary

Date:19thJanuary, 2022

Shri M R Kumar,
Chairperson,
LIC of India,
Mumbai.

Dear Sir,

Re: Payment of uniform rate of Family Pension @ 30%

It is with a sense of anguish and concern, we draw your attention to the inordinate delay in issuance of Government Notification, granting Uniform Rate of 30% of Family Pension.

LIC had sent its Recommendation for enhancement of Family Pension to Government long back; but the Government had not communicated its approval so far.

Everytime the issue is raised, we are informed that LIC management is seriously pursuing with the Government for early notification. However, no tangible progress seems to have been made.

AIIPA feels that the delay seemingly reflects the attitude of the Government and the inability of LIC to carry conviction.

We urge upon the LIC management to effectively pursue with the Government and get the Notification issued with retrospective effect without further delay.

Yours faithfully,



(T.K.CHAKRABORTY)
General Secretary