## ALL INDIA INSURANCE EMPLOYEES' ASSOCIATION LIC BUILDING SECRETARIAT ROAD HYDERABAD 500 063

(E-mail: aiieahyd@gmail.com)

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To,

All the Zonal/Divisional/State/Regional Units

Dear Comrade,

Today we have addressed a letter to the Chairperson of LIC on the issue of submission of Property Returns. The letter is self-explanatory. This may please be brought to the notice of all our members.

With Greetings,

Comradely Yours

Shreekant Mishen

General Secretary

Date: 29.08.2021

The Chairperson LIC of India Central Office MUMBAI

Dear Sir,

## **Re: Submission of Property Returns**

We have conveyed our concerns on the issue of property returns on numerous occasions. These concerns primarily relate to the issue of privacy. Moreover, property returns from class III employees are not being insisted in analogous institutions like public sector banks including SBI. We understand that these are not mandatory even for central government employees in the clerical cadre. In spite of these concerns, however, we did not raise any objection when it was proposed that employees seeking NOC for passport and Visa should submit property returns and requested for a detailed discussion on this issue. However, LIC issued instructions that filing of property returns are mandatory on issues that require vigilance clearance and for issuing no-objection to procure a passport or Visa even before holding any discussions and addressing the concerns that we raised.

It has now come to our notice that filing of property returns is being insisted by the divisional/zonal managements for everything including non-refundable withdrawal from PF accounts, stagnation increments, settlement of terminal benefits of the retiring employees, sanction of all kinds of loans/advances and even for the purpose of submitting applications for promotion to the cadre of AAO. This is unfair.

The historical background of introduction of submission of property returns is to prevent corruption and ill-gotten wealth. This had specific relation to those contesting elections and

in the government machinery. The very nature of duties of Class III employees in our organisation does not give scope for such unfortunate developments. We are proud that as an organisation, we are making all efforts not just to create a sense of belonging among the employees but also the noble values of devotion, honesty and integrity. We are proud that even in the debates on the floor of Parliament, LIC is hailed as an institution which is free from the scourge of corruption. It is also a matter of great happiness that the public perception of LIC today is a customer friendly organisation where the employees make extra effort to meeting the servicing needs of the clientele.

In the circumstances, the methods chosen to force the employees to submit the property returns is creating an impression that the administration doubts the honesty and integrity of its employees. Therefore, the issue of submission of property returns is slowly turning out to be a major irritant in the otherwise harmonious industrial relations which has been the hallmark of LIC. We would therefore request you for your kind intervention in the matter so that the issue is resolved at the earliest.

Thanking You,

Yours faithfully Sd/-General Secretary