M.: 09422148355, 0712-2540778

Date: 10<sup>th</sup> May 2021



## **ALL INDIA INSURANCE PENSIONERS' ASSOCIATION**

Oriental Building, Kamptee Road, LIC Square, Nagpur-440 001 E-mail: aiipanagpur@gmail.com Tele Fax.: 0712-2540778

President : Com Ashok Tiwari

**General Secretary: Com T K Chakraborty** 

Cir No: 07/2021

To

All Divisional/Regional/State units of AIIPA

Dear Comrades,

Re: Letter to Shri M R Kumar, Chairman, LIC of India.

We reproduce below our letter dated  $10^{\text{th}}$  May 2021 addressed to Shri M R Kumar, Chairman, LIC of India.

With greetings.

Comradely yours.

General Secretary

Date: 10<sup>th</sup> May, 2021

Shri M R Kumar, Chairman, LIC of India, Mumbai.

Dear Sir,

## Re: Implementation of pension revision

All India Insurance Pensioners' Association (AIIPA) feels happy that a wage settlement has been arrived at conferring benefits to Employees and Officers in Service and to Employees and Officers who were on rolls as on August 01, 2017 who have retired or died since then.

There was an air of expectation among earlier Pensioners that along with Issuance of Notifications and Instructions for implementation, Notifications on improvement in pensionary benefits may also be on the anvil.

Uniform Family Pension @ 30% of Basic Pay and Pension based on last drawn salary, if favourable, had been awaiting Notifications after Recommendations by LIC Board.

Now that revised pension and commutation becomes payable to all eligible retirees and legal heirs of deceased retirees, AIIPA requests for early instructions for flow of material benefits.

Our Organisation also urges upon LIC to ensure that Notifications on issues recommended are issued immediately.

It is our earnest desire that LIC pro-actively pursues with the Government, issues of upgradation of Pension and Full Neutralisation on Dearness Relief.

Thanking You,

Yours faithfully,

(T.K.CHAKRABORTY)
General Secretary