

ALL INDIA INSURANCE EMPLOYEES' ASSOCIATION
LIC BUILDINGS SECRETARIAT ROAD HYDERABAD 500 063
(E-mail: aiieahyd@gmail.com)

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15th January, 2021

To
All the Zonal /Divisional /State /Regional Units

Dear Comrade,

We reproduce herein below a letter addressed to Chairman, LIC today by the Joint Front of Unions on the issue of immediate resumption of Wage Negotiations. Please bring it to the notice of all our members.

With Greetings,

Comradely Yours

General Secretary

January 15, 2021

The Chairman
LIC of India
Central Office
Mumbai

Dear Sir,

Re: Resumption of Wage Negotiations

The last round of Information Sharing Session was held on 21.12.2020 and an offer of 16% was made. Our organisations while welcoming the improvement in the offer had suggested further enhancement in the offer in tune with the increased productivity of the workforce and profitability of the institution. We had also suggested early convening of discussions with individual unions to carry forward the process of negotiations.

However, this process of carrying forward the negotiation has not begun yet. The wage revision which is due from 1.8.2017 is inordinately delayed. In the circumstances, it has become necessary to reach finality on a satisfactory wage revision early. Therefore, we request you to resume the Wage Negotiations without further delay and hold continuous dialogue with the Unions so as to reach a settlement on Wage issue at the earliest and to the satisfaction of all sections of the workforce.

Thanking You,

Yours faithfully

Sd/-
GENERAL SECRETARY
FEDERATION OF
LIC CLASS-I OFFICERS' ASSNS.

Sd/-
SECRETARY GENERAL
NFIFWI

Sd/-
GENERAL SECRETARY
AIIEA

Sd/-
GENERAL SECRETARY
AILICEF