



CENTRE OF INDIAN TRADE UNIONS

भारतीय ट्रेड यूनियन केन्द्र

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Press Release

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CITU Congratulates LIC Employees and Officers for their united struggle against disinvestment

Centre of Indian Trade Unions congratulates the employees and officers of Life Insurance Corporation (LIC) who went on one-hour-strike today on 4th February 2020 in all the LIC establishments across the country against the anti-national move of the Modi government to disinvest Central government holdings in the LIC.

In the Union Budget announced on Saturday, Finance Minister Nirmala Sitharaman announced that the government, which holds 100 percent stake in LIC, will sell a part of its holding through an initial public offering (IPO). It's nothing but an anti national move as it is, besides self-reliant Indian economy being placed at altar of private capital-both domestic and foreign, playing with the life of more than 42 crore policy holders.

Immediately after this retrograde announcement by the Modi government, the employees led by All India Insurance Employees Association(AIIEA) and Officers led by LIC Class I Officers Association and National Federation of Field Workers Association came out in protest demonstrations through-out the country and called for one-hour-strike action from 12pm to 1pm today-4th February 2020. It evoked magnificent massive response from all employees and officers.

CITU, while congratulating them for their patriotic struggles to protect the national assets- LIC and the life of 42 crore policy-holders, expresses its solidarity and unflinching support to their future course of actions to defend the national interest against the anti-national moves by the BJP Govt at the centre

(Tapan Sen)
General Secretary