



28TH February, 2019.

Dear Comrades/Friends,

ONE HOUR STRIKE ON 1ST MARCH, 2019 DEFERRED

The programme of agitation decided by Federation of LIC Class I Officers' Associations, National Federation of Insurance Field Workers of India and All India Insurance Employees' Association at Hyderabad on 13th February 2019 evoked tremendous enthusiasm and response from all sections of LIC employees throughout the country. The agitation listed three major demands viz., Wage Revision, Final Pension Option and scrapping of Defined Contribution Pension Scheme. Countrywide demonstrations were held on 20th and 27th February and preparations were on for the successful observance of the one hour walk out strike on 1st March, 2019 preceding lunch recess.

A very powerful demonstration was organised yesterday in front of Yogakshema, the Central Office of LIC. It was undoubtedly one of the biggest demonstrations in the recent times. The demonstration was addressed by Coms S. Rajkumar, General Secretary, Federation of LIC Class I Officers' Association, Vivek Singh, Secretary General, NFIFWI and Amanulla Khan, President, AIIEA. Com V. Ramesh, General Secretary and other All India and Zonal leaders of all the three organisations were present in the demonstrations. The speakers spoke on the justification of the demands and criticised the insensitive attitude of LIC and Government over these long pending demands. The speakers pointed out that given the financial strength of the institution, these demands can be easily met and the entire energies of the workforce can be directed towards fighting the competitive environment. The speakers shared their concern over the national security situation and expressed their solidarity with our defence forces. The speakers also demanded that the government in recognition of the tremendous sacrifices made by the para military forces like CRPF must restore to them the Defined Benefit Pension Scheme scrapping the NPS.

The delegation of the All India leaders of the three organisation thereafter met Shri Sharad Srivatsava, ED(P) to know about the present status of the issues raised. Shri G.S. Wanwar, Chief (Personnel) and Smt Aruna Seth, Secretary (Personnel) were also present. The ED(P) informed the delegation that LIC had discussions with the government on the issues raised by the Joint Font Unions. He said LIC is taking steps to commence early negotiations on wage revision. On the issue of Final Option on Pension, he pointed out that the issue is being vigorously followed up and all the data about the number of employees and the cost have been sent to the Ministry. A few other clarifications sought by the government have also

been sent and he expressed hope about the early resolution of this demand. On enquiry, the ED(P) also informed that the pension liability calculated takes into account not just the existing employees seeking a final option but also those retired employees who were on the rolls when the 1995 Pension Scheme was notified and unfortunately did not opt for the scheme then. We said in view of the massive agitation in the government sector – both State and Central for scrapping of NPS, the LIC also must take up the issue of scrapping of DCPS for those who joined services after 1.4.2010. The ED (P) said this is a broader issue and has to be dealt with appropriately. The ED (P) requested the delegation that in view of the positive steps being taken by LIC, the unions should consider withdrawal of the one hour strike on 1st March, 2019. This was followed by a written communication that an information sharing session including on wage revision will be called soon.

The leaders of the three organisations held discussions on the progress made by the agitation. There was satisfaction that the agitation has created the necessary impact which is likely to result in opening of wage negotiations and the positive developments on the issue of final pension option. In view of these positive developments and considering the national security situation, it was unanimously decided to defer the one hour strike on 1st March 2019.

Comrades, the unity and joint action has helped us to create a situation for the advancement of our movement on issues very important to LIC employees. We will continue to press for a satisfactory solution to these issues. We thank and congratulate all classes of employees for the massive response to the agitation and request them to remain vigilant and in preparedness for bigger struggles, if need be.

With greetings,

Comradely yours



S. Raj Kumar
General Secretary
Federation of LIC
Class-I Officers' Associations



Vivek Singh
Secretary General
NFIFWI



V. Ramesh
General Secretary
AIEA

**LIC MANAGEMENT INVITES THE JOINT FRONT UNIONS
FOR INFORMATION SHARING SESSION INCLUDING WAGE REGISION
ON 12th & 13th MARCH, 2019 AT MUMBAI**