**ALL INDIA INSURANCE EMPLOYEES’ ASSOCIATION**

**LIC BUILDING SECRETARIAT ROAD HYDERABAD 500 063**

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To

All the Zonal/Divisional/Regional/State Units,

**Wage Revision and Pension Option**

Com Amanulla Khan, President, AIIEA had a telephonic discussion with Shri V.K. Sharma, Chairman LIC on 20th November, 2018 on the above issues. The AIIEA reminded the Chairman about his assurance to follow up with the Ministry to find an early solution and expressed disappointment that no progress is made so far. The Chairman said that LIC has sent its detailed observations on Charter of Demands to the Ministry and has sought a mandate to commence negotiations. On the issue of Pension Option, he said that LIC has once again sent a letter for government approval on pension option. The Chairman said that he held discussions with Shri Rajiv Kumar, Secretary, Department of Financial Services on a number of occasions and impressed upon the genuineness of the demand. The Chairman also informed that he will be meeting the Finance Minister soon in an effort to find a favourable solution. The Chairman said he will spare no efforts in finding solution to this long pending issue.

In the meantime, the struggle of the government employees against the National Pension Scheme and for coverage of all employees under the old defined benefit pension scheme is gathering momentum. The National Movement for Old Pension Scheme comprising of various Central and State Government employees’ organisations have called for a massive protest action at New Delhi on 26th November, 2018. We understand that the Tamilnadu State Government employees are contemplating indefinite strike in December on this issue. Coinciding with the protest action of the government employees, we call upon all our units to organise demonstrations during lunch hour on 26th November, 2018 to demand a final pension option and to express solidarity with the agitating government employees.

With greetings,

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Comradely yours,



 General Secretary.