

ALL INDIA INSURANCE EMPLOYEES' ASSOCIATION
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Cir. No. 05 / 2018

21st April, 2018

To
All the Zonal/Divisional/Regional/State Units,

Dear Comrades,

Five Day Week

We have already informed you through our message that as per our information the government has decided to declare 2nd and 4th Saturdays as off and the remaining Saturdays as full working days in LIC.

As a protest to this decision we have written a letter to the Chairman, LIC pointing out that this is a violation of the commitment and understanding reached in the year 2015 between the unions and the LIC management. We sought his immediate intervention to fulfil their assurance in this regard.

We reproduce hereunder the letter sent to the Chairman for your information.

With Greetings,

Comradely yours,

Yours faithfully,



General Secretary.

April 21, 2018.

The Chairman,
LIC,
Central Office,
Mumbai.

Dear Sir,

Five Day Week

We reliably understand that the government has decided to declare 2nd and 4th Saturdays as off and the remaining Saturdays as full working days in LIC. This decision of the government is disturbing and deeply disappointing.

The Five Day Week was offered to the employees during the last wage revision after the same was approved by the LIC Board in which the government nominees were also present. The Five Day Week became a part of the wage settlement arrived at in 2015.

Since then, we have been pressing for the implementation of this commitment. It is strange that after 3 years of the agreement, the spirit and understanding of the wage agreement is being brazenly broken. **This decision of the government is not only a betrayal of the commitment and understanding reached with employee unions but also a serious undermining of the functional autonomy of LIC Board.** It makes a mockery of the process of collective bargaining which is so vital for industrial democracy.

We strongly protest the serious violation of the commitment and understanding reached in the year 2015 to introduce the Five Day Week. This decision also creates a serious discrimination within the insurance industry as the public sector general insurance companies have a Five Day Week. In the circumstances, we urge upon you to urgently take up this issue with the government and ensure that the commitment given to the workforce is honoured. This is necessary not just for industrial peace but also to prevent the erosion of functional autonomy of LIC Board.

Thanking you,

Yours faithfully,
Sd/-
(V.Ramesh)
General Secretary.