ALL INDIA INSURANCE EMPLOYEES’ ASSOCIATION

 **LIC BUILDING SECRETARIAT ROAD HYDERABAD 500063**

**Email: aiieahyd@gmail.com**

31.3.2018

All the Zonal General Secretaries,

Dear Comrade,

**Notification enhancing the ceiling limit of Gratuity Payment to Rs. 20 Lakhs.**

The Parliament of India has passed the bill amending the payment of Gratuity Act by enhancing the limit not exceeding Rs. 20 lakhs. The Government also notified the revised ceiling through its gazette dated 29.3.2018 extending the benefit to the eligible employees with an even date.

This could be possible due to the consistent pressures/struggles from Central Trade Unions and independent Associations like AIIEA demanding the government of India for an early Notification benefitting the public and private sector employees on par with the Central Government employees.

The parliament also amended the act by authorizing the government to change the limits of Gratuity from now on through a notification.

The AIIEA immediately requested the LIC/GIPSA managements to issue suitable instructions at the earliest in this regard.

With greetings,

Comradely yours, 

General Secretary.