



ALL INDIA INSURANCE EMPLOYEES' ASSOCIATION

Standing Committee (General Insurance)

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31st May 2016

To
All the State/Regional Units,

Dear Comrades,

Meeting with National CMD Shri K.Sanath Kumar on 30th May, 2016

A delegation of Standing Committee (GI) AIIEA consisting of Com.K.V.V.S.N.Raju, Secretary, Standing Committee, Com.Gautom Maitra, General Secretary, EZGIEA, Com.Surojit Das, WC Member of AIIEA, Com.Dhanunjay Bannerjee, WC Member of AIIEA and Com.Tapan Mitra, General Secretary, WBSGIEA, met the CMD of National on 30th May, 2016 at Kolkata. The GM (P) Ms.Kamlesh Vashist was also present in the meeting.

We raised the following issues during the meeting.

- 1) Listing of Companies: We expressed our strong opposition for the Government's decision to disinvest the shares of Public Sector General Insurance Companies and requested CMD to take appropriate steps to convince the Government with the fact that there is no need for the companies to go for disinvestment as the companies have adequate resources for their further expansion of operations in rural India and to meet the solvency margin.
- 2) Recruitment of 3rd Batch of Assistants: We pointed out about the need for recruitment of Assistants. CMD informed our delegation that the process will begin at the earliest.
- 3) Compassionate appointments: We raised the issue of delay in processing the Compassionate ground appointments and suggested for relaxing the age and qualification of the applicants. CMD assured that the process will be expedited and our suggestion would be considered favourably.
- 4) Improvements in Promotion Policy for Class III & IV: When we pointed out the abnormal delay in finalization of class III & IV promotion policy, CMD informed that the governing board of GIPSA has approved the improvements and would communicate to the companies shortly.
- 5) Inclusion of NPS & PF optees under Group Term Insurance Scheme (GTIS): We pointed out that United India and New India has included the employees covered under NPS in the GTIS scheme. We demanded National also to include the NPS and PF optees in the GTIS. CMD assured to discuss with the dept.
- 6) Introduction of New Group Insurance Policy to all classes of employees: Presently employees are having two group insurance schemes (GSLI & GTIS). Due to change in IRDA regulations, LIC is not including the new members with effect from November, 2013 and GTIS is available only to the pension optees. Hence there is an urgent need for introduction of new group insurance policy for all classes of employees. CMD assured to look into the matter positively.

- 7) Increase of Festival Advance and Housing Loan: LIC has increased the festival advance and housing loan limits recently. We have demanded similar increase to general insurance employees too. CMD informed that these issues will be referred to GIPSA.
- 8) Increase of 24 Hour Group Personal Accident (GPA) limits: New India has increased the GPA limits to all classes of employees recently. We have given the copy of the circular. CMD assured to look into the issue.
- 9) Improvements in the Vehicle Loan: We demanded improvements in the vehicle loan, viz., increase the existing limit of Rs.50,000/- to the cost of the vehicle, removal of 20% cap and increase number of chances. CMD informed that this issue will be discussed in the next governing board of GIPSA.
- 10) Increase of Employee Deposit Linked Insurance Scheme limits (Group Insurance Scheme): EPFO has increased the limit to Rs.6,00,000/-. We have demanded increase of the existing limit of Rs.1,32,000/- to Rs.6,00,000/-. CMD agreed to discuss with the dept.
- 11) Payment of TA/DA for the employees on election duties: National is not paying TA/DA to the employees who were engaged in the election duty. We have given the copies of circulars issued by Election Commission of India and LIC of India. CMD has agreed to examine the issue.
- 12) We demanded immediate rectification of pension calculation of the employees who were participated in the strike before the 10 months of retirement. GM (P) informed that instructions issued to Pension Dept not to take strike deductions at the time of calculation of basic pension.
- 13) Home town: We demanded on retirement Class III and IV employees have to be allowed to get reimbursement of travelling and transportation expenses to home town. This facility already exists for Class I Officers. CMD assured to examine the issue.
- 14) On attaining the age of 57 years employees' request transfers to the choice centre has to be considered irrespective of the period of stay in the existing centre. CMD assured to examine the issue.

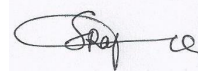
We have raised the issue of one more option to join 1995 pension scheme during the discussions, CMD informed that the issue is being pursued with the Government by coordinating with the LIC.

During the discussions we have also raised the issues of women employees transfer on spouse joining grounds, fixation of ex-serviceman salary and recruitment in the cadre of sub staff and development officers etc.

These issues of the employees shall be followed by Standing Committee (GI) AIIEA further.

With greetings,

Comradely yours,



(K.V.V.S.N.Raju)
Secretary