



P & ER Department, Central Office, 5th Floor, 'Yogakshema', West Wing,
Jeevan Bima Marg, Nariman Point, Mumbai - 400 021.
Telephone No. 022-66598514, 66598515

Ref: CO/ER-A/Mediclaim/2015-16/8

Date: 14th January, 2016

Zonal Manager,
LIC of India,
Zonal Office,
Bhopal/Chennai/Hyderabad/Patna
Kanpur/Kolkata/Mumbai/New Delhi

Dear Sir,

Ref: Group Mediclaim Scheme: Deduction of mediclaim premium of pensioners from pension in monthly instalments

This has reference to request received from retired employees and their Associations for deducting the mediclaim premium from their pension in monthly instalments

In this connection, it is informed that in respect of Pensioners/Family Pensioners, the Competent Authority has allowed for monthly deduction of mediclaim premium from pension/family pension from the policy year 2016-17 subject to receipt of consent letter from them (Format of consent letter enclosed). In case of retired PF optees/their family members, they need to pay annual premium in advance as being done under existing arrangement.

Existing pensioners/family pensioners, who want to avail the facility of deduction of mediclaim premium in instalments from their pension, have to give their consent latest by 15th February, 2016 as first monthly instalment of mediclaim premium for the policy year 2016-17 is to be recovered from the pension for the month February 2016 whereas in case of in-service employees, who are pension optees and retire during the policy year, balance mediclaim premium can be recovered in instalments from his/her pension subject to receipt of consent before the date of his/her retirement.

Please take necessary action to see that this facility is utilized by maximum pensioners/family pensioners.

Yours faithfully,

Executive Director (Personnel)

Encl.: As above

Copy to:

1. Executive Director (OS/SBU-ESTATES), CO, for your information and appropriate action
2. Executive Director (AUDIT), Central Office
3. Director, MDC, Director & Chief Executive, LIC HFL Financial Serv., LIC HFL Care Homes Ltd., Chief Executive, LIC Nomura Mutual Fund

LETTER OF CONSENT AND AUTHORITY

To

Life Insurance Corporation of India
Office Servicing Department,
Office:

Dear Sir,

Re: Deduction of premium from pension towards Group Mediclaim Policy

I along with my family members, who have already been covered under our Group Mediclaim Policy as per rules, give my consent and authorize Life Insurance Corporation of India to deduct appropriate amount of premium under Group Mediclaim Policy from my pension starting from the pension of the month of

I further agree that this letter of authority shall not be revoked by me.

Date.....

Yours faithfully,

Place.....

(Signature)

Name of Retired Employee.....

SR No.

Date of Retirement.....

Pension File No.....

Category Applicable.....

Covered for Total Family Floater sum insured Rs.....