

19.05.2015

To

All Officers, Development Officers and employees of LIC

The Unions representing all classes of employees and Officers met at Bangalore to discuss the issue of wage revision and pension option. The meeting noted with concern the inordinate delay in settling the issue of wage revision which fell due on 1.8.2012. This delay is unacceptable. Since the last wage revision, LIC has registered enormous growth and the productivity of the employees and officers. It is natural in such circumstances to expect a good wage revision. Unfortunately, the attitude of the LIC Management and the Government is not very helpful. The present offer of 12.5% wage is totally unacceptable.

The meeting also discussed the delay in resolving the genuine demand of another pension option. It is a fact that a very small percentage of employees and officers are left out of the Pension Scheme 1995 and LIC will have no difficulty in allowing them to join the scheme.

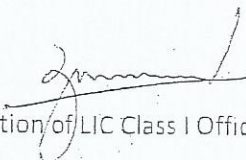
The meeting considered the above issues in elaborate detail and come to the conclusion that employees and officers can no longer wait. The issue has to be forced open through struggles. It was decided to call upon the employees and officers on a day strike in July 2015 preceded by conventional programmes. The actual date of the strike will be announced later.

A letter addressed to the Chairman demanding early commencement of wage revision is already communicated to you all.

We request all employees and officers to prepare for the struggle as decided above.

Thanking you,

Yours faithfully,

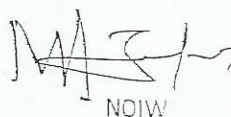

Federation of LIC Class I Officers' Association

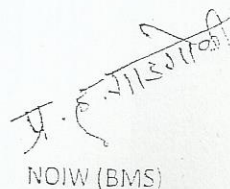

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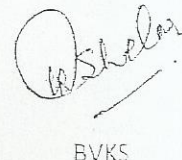

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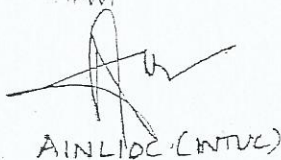

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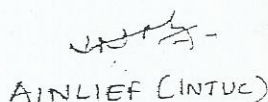

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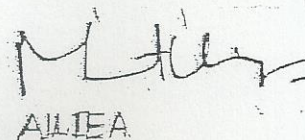

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